

FORM 'A'

To,

The Regional Director,
Northern Regional Committee,
National Council for Teacher Education,
4th Floor, JeevanNidhi-II, LIC Building,
Ambedkar Circle, Bhawani Singh Marg,
Jaipur-302005, Rajasthan

Sub: Creation of Fixed Deposit Receipts towards Endowment and Reserve Fund in the joint name of the MAYURAKSHI SHIKSHA AVAM VIKAS SANSTHAN (Authorized Name) and the Regional Director, NRC, NCTE for recognized/yet to be recognized institution.

Sir,

This is to certify that the following FDRs have been issued by our Bank namely Axis Bank, address of the Bank Polo 1st, Fort Road, Paota, Jodhpur, Rajasthan-342001 Telephone/Mobile No. 8875008322, IFSC code No. UTIB0000832 by our authorized authority of the Bank, namely, KUNAL SHARAN. under the signature ID Code No. 33772 issued by our bank for issue of the following FDRs:-

- (i) Fixed Deposit Receipt No. U10012934933 dated 31-08-2023 for Rs. 6,85,393/- (Rupees Six Lakhs Eighty Five Thousand Three Hundred Ninty Three Only) for the maturity period of 05 years from 31-08-2023 to 31-08-2028 in the joint name of Mayurakshi Shiksha Avam Vikas Sansthan & Regional Director, NRC NCTE under FDR Account No. 918040082302485.
- (ii) Fixed Deposit Receipt No. U10012934932 dated 31-08-2023 for Rs. 9,59,548/- (Rupees Nine Lakhs Fifty Nine Thousand Five Hundred Forty Eight Only) for the maturity period of 05 years from 31-08-2023 to 31-08-2028 in the joint name of Mayurakshi Shiksha Avam Vikas Sansthan & Regional Director, NRC NCTE under FDR Account No. 918040082306212.

The application for fixed Deposit Receipts has been signed by Shri Atul Sankhla Chairman / President / Secretary on behalf of the Trust/Society/Company/Institution. The name of Regional Director, NRC, (NCTE) has been included in the FDRs. A photocopy of the FDRs is attached with this letter.

The Fixed Deposit Receipts so created shall not be encased, broken, utilized in any manner for any other purpose before the maturity period and without obtaining clearance from the Office of Regional Director, NRC, NCTE, Fourth Floor, JeevanNidhi-II, LIC Building, Bhawani Singh Marg, Ambedkar Circle, Jaipur 302005, Rajasthan, (Email nrc@ncte-india.org.)



Sharan.
SS No. 33772 Your faithfully
Emp No 356239

(Signature of Branch Manager with seal)

KUNAL SHARAN
BRANCH OPERATIONS HEAD
EMP. ID : 356239
SS. No. : 33772

U10012934933



AXIS BANK

Plot No 1, Fort Road, Polo-First, Paota, Jodhpur
Rajasthan 342001

DEPOSIT RECEIPT

(Not transferable / Not negotiable)

FDR SR NO:

U10012934933

RECEIVED FROM: MS. NAYABEN SHIKSHA AVAM VIKAS SANSTHAN A/C REGIONAL DIRECTOR, NRC, NCTE
MANDALNATH DAIJAR KH NO-73 DAIJAR

JODHPUR, RAJASTHAN
INDIA PIN - 342001

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ACCOUNT NUMBER	AMOUNT	INTEREST RATE% P.A.	START DATE	MATURITY DATE
918040082302485	5,00,000.00	7.00	31-08-2018	31-08-2023

Deposit Amount: Lakh only
Scheme Code: RIC

Customer Id : 835057921
Period of Deposit: 60 Months
Mode of Operation: AS AUTH. BY BOARD RESOLUTN
Nomination Status: Nomination not available

PAOTA, JODHPUR [RJ]

PAN No : AABTN36585

Maturity Amount : INR 7,07,389.00
Amount in words : Rupees Seven Lakh Seven Thousand Three Hundred Eighty Nine only

Interest will be Compounded Quarterly
Auto Renewal Details: Deposit will be renewed on Maturity under RIC for 60 Months

Note: *Premature closure will attract penal rates as per Bank rules. *Maturity Value is subject to TDS deduction, wherever applicable.
*Facility of renewal with retrospective effect not available to deposits that have been overdue beyond fourteen days.
Inclusion of FD clause as below
www.axisbank.com
Please note that premature withdrawal will not be permissible under Fixed Deposit Plus.
For details, please refer to www.axisbank.com.

AUTHORISED SIGNATORY
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RENEWALS DETAILS:

ACCOUNT NO.	AMOUNT RENEWED	MATURITY AMOUNT	EFFECTIVE DATE	MATURITY DATE	INTEREST RATE	INITIAL
91160400270280	685393	966611	21/05/24	31/08/2028	7%	

DETAILS OF INTEREST PAYMENT

DATE	AMOUNT	INITIAL	DATE	AMOUNT	INITIAL	DATE	AMOUNT	INITIAL

Terms & Conditions

- As per Section 194A of the Income Tax Act, 1961, interest other than interest on Securities shall be liable to TDS at the rate of 10%, if the interest exceeds the prescribed limit of ₹10,000 during the financial year. (Please refer the Section 194A of the Income Tax Act, 1961, for detailed provisions for tax deducted at source).
- If you are tax resident in India and eligible for non-deduction of tax at source (not being a company or firm) from interest on Fixed Deposits U/S 197A (1A) of the Income Tax Act, you can visit your branch and submit declaration in Form 15G/15H duly signed in duplicate.
- If your interest income (paid or credited) on Fixed Deposits by all the bank branches exceeds maximum exemption limit (₹2,50,000 as per the Finance Act, 2014) as provided U/S 197A (1B), TDS will be deducted even if you have submitted Form 15G.
- Senior Citizen customers, 60 years and above can submit declaration in Form 15H duly signed in duplicate, subject to eligibility U/S 197A (1C) of the Income Tax Act, for non-deduction of TDS from interest on term deposits (Senior Citizen rates are not applicable for NRI customers).
- A fresh declaration in Form 15G/15H, both for non-cumulative and cumulative fixed deposits, is required to be submitted at the start of each financial year (Not applicable for NRI customers).
- Declaration in Form 15G/15H shall be invalid unless correct PAN (of the first holder in case of joint holders) is furnished in the declaration and consequently interest payable to such customer shall be liable for deduction of tax at source at higher rate of 20%.
- It shall be mandatory for deductees (customers) to furnish PAN details (of the first holder in case of joint holders) to deductor (Axis Bank Ltd.) failing which tax on interest on deposits held by residents shall be deducted at source @ higher rate of 20% instead of normal 10%.
- Where PAN provided to the deductor is invalid or does not belong to the customer, it will be ignored and the higher rate of TDS (20%) shall be applicable.
- Banks are mandatorily required to issue Form 16A generated through TIN central system of Income Tax Department:
 - TIN central system shall generate quarterly a consolidated PAN-based Form 16A to customers.
 - TIN central system shall generate Form 16A with the name and address that would be available in Income Tax Central Database.
 - TIN central system shall generate Form 16A only for those deductee whose valid PAN is available with the Bank.
- Minimum deposit amount for opening of Fixed Deposit Plus Account is above ₹15 Lakhs.
- Fixed Deposit Plus Term Deposits (Retail & Corporate) cannot be closed prior to date of maturity. Premature withdrawal is not permissible under this scheme except for exception cases which include bankruptcy / winding up / directions by court / regulators / receiver / liquidator / deceased cases.
- Premature Closure arising out of aforementioned scenarios in the above cases will result in the change of applicable interest rate from the Fixed Deposit Plus rate to that of Normal Fixed Deposit rate (as per the prevailing rate) and will include application of penalty.
- Auto Renewal option will not be available for Fixed Deposit Plus.
- No interest will be paid if the NRE & FCNR Deposits are prematurely withdrawn prior to completion of 1 year.
- The special rates for Senior Citizen and staff will not be applicable on NRI Deposits.
- Interest earned by a Non Resident Indian (NRI) from the NRO deposits is taxable in India as per the provisions of Sec 9(1)(V) of the Income Tax Act, 1961 and TDS will be effected as mentioned in the Finance Act. The rate at present is 30% plus surcharge and Education cess. (Not applicable on NRE & FCNR deposits for NRIs)

In order to avail proper credit for the TDS while filing your Income Tax Returns, you are requested to contact your branch and provide your PAN details immediately.

Calculation of TDS in respect of interest on Fixed Deposits
TDS in respect of interest earned on Fixed Deposits, is deducted on the basis of the total interest projected on the aggregate of Fixed Deposits of the customer, for the financial year. Thus, if the total projected interest in a financial year crosses the threshold limit which is presently ₹10,000, TDS is deducted proportionately from the existing Fixed Deposits at the time of interest application. This is in accordance with Section 194A 3(i) (a) of the Income Tax Act.

Premature Encashment:

- For Rupee Term Deposits of a contracted amount less than ₹5 Crores opened / renewed on or after May 1, 2014 (including Flexi & NRO Deposits), interest rate shall be 1% below the card rate, prevailing as on the date of deposit, as applicable for the period the deposit has remained with the Bank or 1% below the contracted rate, whichever is lower. However, for Rupee Term Deposits closed within 14 days from the date of booking of the deposit interest rate shall be rate applicable for the period the deposit has remained with the Bank or the contracted rate, whichever is lower.
- For Rupee Term Deposits of a contracted amount of ₹5 Crores and above (including NRO & NRE Deposits), interest rate shall be 1% below the card rate prevailing as on the date of deposit, as applicable for the period the deposit has remained with the Bank or 1% below the contracted rate, whichever is lower. This would also be applicable on Rupee Term Deposits closed within 14 days from the date of booking of the deposit.
- No penalty for individual NRE Deposits below INR 5 Crores. Penalties on respective FCNR currencies are available on Bank's website. No interest will be paid if the NRE / FCNR Deposit is prematurely withdrawn prior to completion of 1 year.

Note: • The FD rate applicable for a monthly interest option will be discounted rate over the standard rate • In the event of a bank holiday or Sunday, the FD proceeds will be transferred to customer's account the next working day • In case of Joint Fixed Deposits with a Survivorship Clause, the Bank shall be discharged by paying the Fixed Deposit proceeds prematurely to survivors, on request, in the event of death of one or more joint depositor • Please ignore this advice if you have redeemed or renewed this deposit on or after maturity date as mentioned herein. In case of renewals you will receive a new Fixed Deposit Confirmation / renewal advice • In case of your Fixed Deposit is booked without nomination details, please visit branch to update the same • Maturity Value is subject to TDS deduction, wherever applicable • Facility of renewal with the retrospective effect will not be available to deposit that have been overdue beyond fourteen days • For further NRI related information, kindly visit our website www.axisbank.com/nri/

This is a computer generated statement and hence does not require a signature.

For Queries and Information:

Write to: Resident Customer – customer.service@axisbank.com
Non-Resident Customer – nri.services@axisbank.com

Visit www.axisbank.com

Resident Customer – 1800-209-5577 / 1800-103-5577
NRI Customer – kindly visit our website www.axisbank.com/nri/



Payee's Signature(s) on Repayment at Maturity

U10012934932



Plot No 1, Fort Road, Polo-First, Paota, Jodhpur
Rajasthan 342001

DEPOSIT RECEIPT

(Not transferable / Not negotiable)

FDR SR NO: U10012934932

RECEIVED FROM MS. MAYANKSHI SHIKSHA AVAM VIKAS SANSTHAN A/C REGIONAL DIRECTOR, NRC, NCTE
MANDALNATH DAIJAR KH NO-73 DAIJAR

JODHPUR, RAJASTHAN
INDIA PIN - 342001

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ACCOUNT NUMBER	AMOUNT	INTEREST RATE% P.A.	START DATE	MATURITY DATE
918040082306212	7,00,000.00	7.00	31-08-2018	31-08-2023

Deposit Amount: Lakh only
Scheme Code: RIC

Customer Id : 835067921
Period of Deposit: 60 Months
Mode of Operation: AS AUTH. BY BOARD RESOLUTION
Nomination Status: Nomination not available

PASTA, JODHPUR [RJ]

PAN No : AABTN8638B

Maturity Amount : INR 9,90,345.00

Amount in words : Rupees Nine Lakh Ninety Thousand Three Hundred Forty Five only

Interest will be Compounded Quarterly

Auto Renewal Details: Deposit will be renewed on Maturity under RIC for 60 Months

Note: *Premature closure will attract penal rates as per Bank rules. *Maturity Value is subject to TDS deduction, wherever applicable.
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Inclusion of FD clause as below
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www.axisbank.com
For details, please refer to www.axisbank.com.

Daudon
1631

AUTHORISED SIGNATORY

RENEWALS DETAILS:

ACCOUNT NO.	AMOUNT RENEWED	MATURITY AMOUNT	EFFECTIVE DATE	MATURITY DATE	INTEREST RATE	INITIAL
98040082906212	959548	1356051	21/07/24	31/08/2028	7%	

DETAILS OF INTEREST PAYMENT

DATE	AMOUNT	INITIAL	DATE	AMOUNT	INITIAL	DATE	AMOUNT	INITIAL

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For Queries and Information:

This is a computer generated statement and hence does not require a signature.

 Write to: Resident Customer -- customer.service@axisbank.com Non-Resident Customer -- nri.services@axisbank.com	 Visit www.axisbank.com	 Resident Customer -- 1800-209-5577 / 1800-103-5577 NRI Customer -- kindly visit our website www.axisbank.com/nri/
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Payee's Signature(s) on Repayment at Maturity